



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લી.

ટાવર પાસે, ધર્મજ - ૩૮૮ ૪૩૦ (જિ. આણંદ) ગુજરાત

પ૪ મો વાર્ષિક અહેવાલ ૨૦૨૧-૨૨



THE DHARMAJ PEOPLES
CO-OPERATIVE BANK LTD.

54 ANNUAL REPORT
2021-2022

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ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

રજીસ્ટ્રેશન નં. એસ ૧૦૧૧૬ તા.૧૪-૧૦-૧૯૬૮

સને ૨૦૨૧-૨૦૨૨ બોર્ડ ઓફ ડીરેક્ટર્સ

ચેરમેનશ્રી

શ્રી બળવંતભાઈ ડાહ્યાભાઈ પટેલ
ગાંધી ચોક, ધર્મજ
મો. ૯૮૨૫૩ ૧૫૩૩૬

મેનેજિંગ ડીરેક્ટરશ્રી

શ્રી પરીમલભાઈ પરસોત્તમભાઈ પટેલ
આઝાદ, ધર્મજ
મો. ૯૯૨૫૧ ૮૭૮૪૨

શાખ કમીટીના ચેરમેનશ્રી

શ્રી કૌશીકભાઈ ચીમનભાઈ પટેલ
બસ સ્ટેન્ડ સામે, ધર્મજ.
મો. ૯૯૨૫૧ ૪૪૦૮૮

ડીરેક્ટરશ્રી

શ્રી વિપુલભાઈ રાજેન્દ્રભાઈ પટેલ

જલારામ મંદિર પાસે, ધર્મજ

મો. ૯૪૨૯૪ ૨૭૭૭૭

શ્રી અશોકભાઈ વિઠ્ઠલભાઈ પટેલ

કૃષ્ણાભુવન, મોહન ચોક, ધર્મજ.

મો. ૯૪૨૬૫ ૦૩૪૦૦

ગુજરાત અર્બન કો.ઓપ. બેંક ફેડરેશનના સભ્ય

શ્રી જયનારાયણ ભુપેન્દ્રભાઈ પટેલ

ધર્મનગર, ધર્મજ.

મો. ૯૮૭૯૯ ૨૫૯૧૩

શ્રી નેનેશભાઈ બાબુભાઈ પટેલ

ઝંડા ચોક, ધર્મજ.

મો. ૯૪૨૬૩ ૧૬૩૬૪

શ્રી હસમુખભાઈ આશાભાઈ પટેલ

ગાંધી ચોક, ધર્મજ.

મો. ૯૮૭૯૭ ૨૮૭૮૭

શ્રી મિહીરભાઈ હર્ષદભાઈ પટેલ (Prof. Dire.)

વસંત ચોક, ધર્મજ.

મો. ૯૬૮૭૭ ૭૩૩૩૬

શ્રી રાજેન્દ્રભાઈ મહેન્દ્રભાઈ વ્યાસ (Prof. Dire.)

આદિત્ય હોસ્પિટલ મેડા ઉપર, પેટલાદ

મો. ૯૪૨૭૦ ૬૨૪૫૩

શ્રીમતી પાચલબેન નિકુલભાઈ પટેલ

આથમણી ખડકી, ધર્મજ.

મો. ૯૮૨૫૪ ૯૪૦૦૪

શ્રીમતી સ્મીતાબેન દિનેશભાઈ પટેલ

વાડી ચોક, ધર્મજ.

મો. ૯૭૨૪૨ ૧૩૬૩૬

શ્રી બાબુભાઈ ડાહ્યાભાઈ રોહિત

રોહિત વાસ, ધર્મજ.

મો. ૯૬૦૧૨ ૬૭૫૯૯

મેનેજર

શ્રી વિનોદભાઈ એમ. પટેલ

મોહન ચોક, ધર્મજ

ફોન : ૨૪૪૧૭૮

મો. ૯૪૨૬૫ ૯૧૭૬૬

લોન ઓફીસર

શ્રી નિલેશભાઈ બી. પટેલ

મોહન ચોક, ધર્મજ

ફોન : ૨૪૪૦૪૩

મો. ૯૭૨૭૯ ૪૪૭૯૨

ઓડીટર્સ

વૈધાનિક ઓડીટર્સ : MNCA & Associates – પેનલ નં. ૧૪૧, વડોદરા

કન્કરન્ટ ઓડીટર્સ : સુભાષભાઈ સી. ઠક્કર – આણંદ

બેન્કર્સ

૧. ધી ગુજરાત સ્ટેટ કો-ઓપ. બેંક લિ., અમદાવાદ.

૨. ધી ખેડા જીલ્લા મધ્ય. સહ. બેંક લિ., પેટલાદ.

૩. સ્ટેટ બેંક ઓફ ઇન્ડિયા, ધર્મજ.

૪. ઇન્ડસ્ટ્રીયલ બેંક, ધર્મજ.

૫. એચ. ડી. એફ. સી. બેન્ક, વડોદરા

૬. એક્સીસ બેંક, વ.વિધાનગર

૭. આઈ.સી.આઈ.સી.આઈ. બેન્ક ધર્મજ.

૮. સેન્ટ્રલ બેંક ઓફ ઇન્ડિયા, ધર્મજ.

૯. બેંક ઓફ બરોડા, ધર્મજ.

૧૦. અલ્હાબાદ બેંક, ધર્મજ.

૧૧. આઈ.ડી.બી.આઈ. બેંક, પેટલાદ.

The Dharmaj People Co-operative Bank Limited, Dharmaj
Balance Sheet as on 31/03/2022 (2021-22)

CAPITAL & LIABILITIES	31/03/2021		31/03/2022	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1. Capital				
A. Authorize Share 1,50,000 shares each Rs.100		15,000,000.00		15,000,000.00
B. Issued, Subscribed & Paid up 97,630 shares of Rs.100 each (Previous Year 99,068 shares of Rs.100 each)		9,763,000.00		9,907,900.00
(A) Individual	9,763,000.00		9,907,900.00	
(B) Co-Op Inst.				
(C) State Govt.				
2. RESERVE FUND & OTHER RESERVES		81,869,997.29		83,875,940.77
1. Statutory Reserve Fund	39,078,690.76		41,383,765.76	
2. Building Fund	5,163,175.00		5,314,300.00	
3. Bad & Doubtful Reserve	11,500,000.00		11,500,000.00	
4. B & D Fund	2,642,999.00		3,102,999.00	
5. Dividend Equilisation Fund	2,692,265.00		2,887,525.00	
6. Investment Depreciation Reserve	11,792,779.91		7,970,460.54	
7. Other Funds				
A. Charity Fund	589,566.00		690,691.00	
B. Co-op. Propogenda Fund	394,932.00		470,494.00	
C. Member Welfare Fund	835,361.00		791,736.00	
D. Mahotsav Fund	441,703.25		668,391.25	
E. Village Development Fund	3,572,408.00		3,799,096.00	
F. Standard Asset (Provi.)	500,000.00		500,000.00	
G. Contingency Fund	-		-	
H. Investment Flu Rese	2,666,117.37		4,796,482.22	
3. PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND				
4. DEPOSITS & OTHER ACCOUNT		445,174,145.87		467,835,180.10
1. FIX DEPOSITS				
A. Individuals (Annexure-1)	268,953,990.00		283,724,274.00	
B. Central Co-operative Bank's	-		-	
C. Other Societies	892,042.00		2,170,715.00	
2. SAVINGS DEPOSITS				
A. Individuals	164,551,100.02		170,628,935.85	
B. Central Co-operative Bank's	-		-	
C. Other Societies	-		-	
3. CURRENT DEPOSITS				
A. Individuals	9,984,860.94		9,215,392.33	
B. Central Co-operative Bank's	-		-	
C. Other Societies	792,152.91		2,095,862.92	
5. BORROWINGS				
(1) From Reserve Bank of India/State /Central CO-operative Bank				
A. Short Term Loans, Cash Credit & Overdrafts if which secured against F.D.,O.D. from C.B.I. DMJ	-		-	
B. Medium Term Loan of which Secured Against	-		-	
C. Long Term Loan of which Secured Against	-		-	
(2) From State Bank of India				
A. Short Term Loans, Cash Credit & Overdrafts if which secured against	-		-	
B. Medium Term Loan of which Secured Against	-		-	
C. Long Term Loan of which Secured Against	-		-	
(3) From State Govt.				
A. Short Term Loans, Cash Credit & Overdrafts if which secured against	-		-	
B. Medium Term Loan of which Secured Against	-		-	
C. Long Term Loan of which Secured Against	-		-	
(4) Loans from other sources	-		-	
Total Rs. Carried Forward		536,807,143.16		561,619,020.87

The Dharmaj People Co-operative Bank Limited, Dharmaj
Balance Sheet as on 31/03/2022 (2021-22)

PROPERTY & ASSETS	31/03/2021		31/03/2022	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1. CASH				
A. On hand and with Reserve Bank/ State Bank of India		5,000,000.00		5,000,000.00
B. State Co-operative Bank and Dist. Central Co-operative Bank (Annexure-4)		5,117,042.93		4,717,399.61
2. BALANCE WITH OTHER BANKS		67,177,407.08		52,663,914.04
A. Current Deposits (Annexure-5)	15,677,407.08		12,563,914.04	
B. Savings Bank Deposits	-		-	
C. Fixed Deposits (Annexure-6)	51,500,000.00		40,100,000.00	
3. MONEY AT CALL AND SHORT NOTICE		-		-
4. INVESTMENTS		357,728,990.00		387,066,990.00
A. In Central and State Government Securities	348,174,965.00		377,512,965.00	
At Book Value Rs.36.76 Cr. At Face Value Rs.37.81 Cr. At Market Value Rs.38.57 Cr. Held to maturity Rs.10.90 Cr.				
B. Other Trustee Securities/ Bonds				
C. Shares in Co-operative Institutions				
1. The Gujarat State Co-Operative Bank Ltd.	5,000.00		5,000.00	
2. The Khda Jilla Central Co-Operative Bank Ltd.	21,025.00		21,025.00	
D. Other Investments (Annexure-7)	9,528,000.00		9,528,000.00	
5. INVESTMENTS OUT OF THE PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND				
A. In share of Central Co-Operative Banks		-		-
B. Primary Agriculture Credit Societies		-		-
6. ADVANCES (Annexure-8)		119,548,243.59		134,195,433.06
1. Of which Short Trm Loans, Cash Credits, Over drafts and Bills Discounted	26,384,325.51		30,964,388.33	
A. Against Government and other approved Securities Rs.1,11,43,705.36				
B. Against other Tangible Securities Rs.1,37,19,841.97 of which above Advances				
a. Individuals Rs.61,00,841.00				
b. Overdue Amount Rs.0.00				
c. Of the Advances amount overdue considered bad and doubtful of recovery Rs.0.00				
2. Of which Medium Tern Loan				
A. Against Government and other approved Securities	53,025,120.49		69,818,005.03	
B. Against other Tangible Securities				
C. Other Securities of which above Advances				
a. Individuals Rs.6,98,18,005.03				
b. Overdue Amount				
c. Of the Advances amount overdue considered bad and doubtful of recovery				
3. Of which Long Term Loan	40,138,797.59		33,413,039.70	
A. Against Government and other approved Securities				
B. Against other Tangible Securities Rs.2,71,12,662.92 of which above Advances				
a. Individuals Rs.63,00,376.78				
b. Overdue Amount Rs.0.00				
c. Of the Advances amount overdue considered bad and doubtful of recovery - Rs. 0.00				
7. INTEREST RECEIVABLE		6,327,526.00		6,959,892.00
8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION		-		-
9. BRANCH ADJUSTMENTS		-		-
10. PREMISES		2,654,000.00		2,524,000.00
Land	1,354,000.00		1,354,000.00	
Construction	1,300,000.00		1,170,000.00	
Total Rs. Carried Forward		563,553,209.60		593,127,628.71


The Dharmaj People Co-operative Bank Limited, Dharmaj
Balance Sheet as on 31/03/2022 (2021-22)

CAPITAL & LIABILITIES	31/03/2021		31/03/2022	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Total Rs. Brought Forward		536,807,143.16		561,619,020.87
6. <u>BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra)</u>		-		-
7. <u>BRANCH ADJUSTMENT</u>		-		-
8. <u>OVERDUE INTEREST RESERVES</u>		307,719.84		307,719.84
9. <u>INTEREST PAYABLE (Annexure-2)</u>		22,309,127.00		23,583,167.00
10. <u>OTHER LIABILITIES (Annexure-3)</u>		31,067,685.30		32,812,107.36
11. <u>PROFIT & LOSS ACCOUNT</u>		5,750,000.00		9,750,000.00
Previous Year Profit	5,750,000.00			
Profit Appropriation	5,750,000.00			
Profit	-			
Add : Current Year Profit	9,750,000.00		9,750,000.00	
TOTAL		596,241,675.30		628,072,015.07
DEAF NON OPERATIVE A/C CR. BALANCE		690,029.42		732,642.59
BANK GUARANTEE		-		-

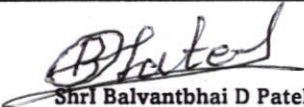
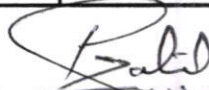


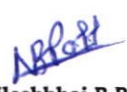
As per our separate report of even date attached

Place : Vadodara
Date : 13/05/2022




Chetan Vadgama Partner
Chartered Accountants
M/s. M N C A & Associates
FRN. 100586W
Mem No. 122619
RBI UCN. 120019
Penal No. 141
UDIN: 221226194121441381

The Dharmaj People Co-operative Bank Limited, Dharmaj
Balance Sheet as on 31/03/2022 (2021-22)

PROPERTY & ASSETS	31/03/2021		31/03/2022	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Total Rs. Brought Forward		563,553,209.60		593,127,628.71
11. FURNITURE AND FIXTURES		1,418,760.00		2,258,400.00
A. Furniture & Fixtures	347,500.00		312,750.00	
B. Computer Systems	76,200.00		185,630.00	
C. Water Cooler	4,460.00		4,000.00	
D. Safe Deposit Vault	836,700.00		753,000.00	
E. Electric Fittings	153,900.00		298,220.00	
F. Solar System	-		704,800.00	
12. OTHER ASSETS		32,161,747.70		32,685,986.36
01. Telephone/ Electric Deposit	22,130.00		22,130.00	
02. Stationery & Printing Stock	-		-	
03. Staff Festival Advances Salary	-		-	
04. Adhesive Stamps	-		-	
05. Adhesive Stamps Franking	2,054,355.00		8,525.00	
06. Sundry Debtors	400,479.00		252,188.00	
07. In Operative a/c Advance payment	-		-	
08. Staff Gratuity LIC investment	6,941,251.00		7,446,240.52	
09. Staff Leave LIC Investment	4,107,168.07		4,383,228.45	
10. Staff P.F. LIC Investment	15,667,478.00		17,630,527.00	
11. Advance Income Tax A.Y.2020-21	2,250,000.00		-	
12. Advance Income Tax A.Y.2021-22	-		2,200,000.00	
13. Staff PF LIC Pension Scheme Investment	148,688.92		251,089.39	
14. TDS A.Y. 2020-2021	96,286.00		96,286.00	
15. TDS A.Y. 2021-2022	153,919.00		-	
16. TDS A.Y. 2022-2023	-		187,812.00	
17. EXGRATIA INTEREST AMOUNT	65,258.71		-	
18. INCOME TAX REUND AY 20-21	254,734.00		-	
19. INCOME TAX REUND AY 21-22	-		207,960.00	
TOTAL		597,133,717.30		628,072,015.07
DEAF NON OPERATIVE A/C CR. BALANCE		690,029.42		732,642.59
BANK GUARANTEE		-		-
 Shri Balvantbhai D Patel Chairman				
 Shri Kaushikbhai C Patel Branch Committee Chairman				
 Shri Parimabhai P Patel Managing Director				
 Shri Vinodbhai M Patel Manager				
 Shri Nileshbhai B Patel Loan Officer				

The Dharmaj People Co-operative Bank Limited, Dharmaj
INCOME AND EXPENDITURE FOR THE YEAR ENDED AS ON 31/03/2022 (2021-22)

EXPENDITURE	31/03/2021		31/03/2022	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1. INTEREST ON DEPOSITS BORROWINGS ETC.	-	21,796,600.88	-	22,251,066.00
2. SALARIES/EX GRATIA SALARIES,D.A. ALLOWANCES, PROVIDENT FUND, GRATUITY AND LEAVE ENCASHMENT EXPENSES		6,637,671.00		6,727,353.00
3. DIRECTORS AND LOCAL COMMITTEE MEMBERS FEES & ALLOWANCES		-		-
4. RENT, TAXES, INSURANCE, LIGHTING ETC		237,878.00		203,960.00
A. Rent	-		-	
B. Building Taxes	2,900.00		2,900.00	
C. Insurance	78,208.00		80,620.00	
D. Electric Expenses	154,370.00		118,040.00	
E. Professional Tax	2,400.00		2,400.00	
5. LAW CHARGES		-		-
A. Vakil Fees				
6. POSTAGE, TELEGRAMS AND TELEPHONE CHARGES		79,129.55		67,907.00
7. AUDITOR'S FEES		212,600.00		181,300.00
8. DEPRECIATION AND REPAIRS TO PROPERTY		404,230.00		590,028.00
A. Depreciation on				
1. Land and Building	144,500.00		130,000.00	
2. Dead Stock	38,600.00		34,750.00	
3. Computer Software	38,100.00		32,980.00	
4. Locker's	93,000.00		83,700.00	
5. Electric Fittings	17,100.00		29,430.00	
6. Water Cooler	500.00		460.00	
7. Solar System	-		176,200.00	
B. Repairs	72,430.00		102,508.00	
9. STATIONERY, PRINTING AND ADVERTISEMENT ETC.		80,272.00		167,205.00
A. Stationery Rprinting	67,272.00		122,205.00	
B. Advertisement	13,000.00		45,000.00	
10. LOSS FROM SALE OF OT DEALING WITH NON BANKING ASSETS		-		-
11. OTHER PROVISION/EXPENSES				
A. Provisions				
1. Investment Depreciation (IDR)		-		-
2. Govt. Security Premium		30,000.00		34,500.00
B 1 Income Tax paid		2,085,000.00		2,353,868.00
2. Income Tax paid (last year's)		6,850.00		-
3. Member Gift Expenses		-		-
4 Other Expenses (Annexure-9)		863,382.44		810,975.50
C. Deposit Insurance Premium		623,173.02		684,508.56
D. Staff Leave Pay		200,000.00		-
E. Investment Depreciation Fund Provision		-		-
12. Investment Depri. Fund Provision		1,325,796.37		769.48
13. Professionals Fee Expenses		45,000.00		25,000.00
14. Gove.Secu.Sales/Exp Differnce		120,000.00		-
15. RBI Penalty		-		330.00
16. Premium Exp (GOI/GOV)		-		316,000.00
15. NET PROFIT (TRANSFER TO BALANCE SHEET)		5,750,000.00		9,750,000.00
TOTAL		40,497,583.26		44,164,770.54

As per our separate report of even date attached



Place : Vadodara
Date : 13/05/2022

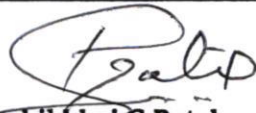
Chetan Vadgama Partner
Chartered Accountants
M/s. M N C A & Associates
FRN. 100586W
Mem No. 122619
RBI UCN. 120019
Penal No. 141
UDIN: 22122619AIZIYUJ381

The Dharmaj People Co-operative Bank Limited, Dharmaj
INCOME AND EXPENDITURE FOR THE YEAR ENDED AS ON 31/03/2022 (2021-22)

INCOME	31/03/2021		31/03/2022	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1. INTEREST AND DISCOUNT		39,255,724.46		40,501,786.12
A. Loan Interest	11,973,147.00		10,748,385.00	
B. Govt. Secu. Int./ Bank Deposit Interest	27,282,577.46		29,753,401.12	
2. COMMISSION, EXCHANGE & BROKARAGE		106,007.00		22,468.43
3. SUBSIDIES AND DONATIONS		-		-
4. INCOME FROM NON BANKING ASSETS & PROFIT FROM SALE OF OR DEALING WITH SUCH ASSETS		-		-
5. OTHER INCOME				
A. Locker Rent		529,080.00		539,140.00
B. Dividend		600.00		3,522.00
C. Govt. Security Sales Purchase Difference		-		-
D. Share Tranfer Fees		960.00		2,725.00
E. Share Duplicate Fee		-		-
F. Other Income		165,771.80		72,582.99
G. Recovery from Assets written off		-		-
6. INCENTIVE INCOME		119,000.00		-
7. EXCESS PROVISION RETURNED BACK		-		-
8. LOSS, IF ANY		-		-
9. Income Tax Re-Fund (2017-2018)		320,440.00		-
10. Interest On Refund		-		2,546.00
11. Surplus In IDR		-		3020000
TOTAL		40,497,583.26		44,164,770.54



Shri Balvantbhai D Patel
Chairman



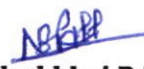
Shri Kaushikbhai C Patel
Branch Committee Chairman



Shri Parimalbhai P Patel
Managing Director



Shri Vinodbhai M Patel
Manager



Shri Nileshbhai B Patel
Loan Officer

Sr. No.	PARTICULARS	31/03/2021 (Amount Rs.)	31/03/2022 Amount (Rs.)
ANNEXURE : 1 : FIXED DEPOSITS			
1	BHAGYALAXMI DEPOSITS	251,076,829.00	263,714,607.00
2	FIXED DEPOSITS	18,769,203.00	20,009,667.00
3	RECURRING DEPOSITS	-	-
4	STAFF PROVIDENT FUND	-	-
TOTAL		269,846,032.00	283,724,274.00
ANNEXURE : 2 : INTEREST PAYABLE			
1	INT. ON BHAGYALAXMI DEPOSITS	20,823,048.00	22,525,175.00
2	INT. ON FIXED DEPOSITS	332,619.00	353,256.00
3	INT. ON RECURRING DEPOSITS	-	-
4	M.INT. ON BHAGYALAXMI	1,105,800.00	670,973.00
5	M.INT. ON F.D.R.	47,660.00	33,763.00
TOTAL		22,309,127.00	23,583,167.00
ANNEXURE : 3 : OTHER LIABILITIES			
1	DIVIDEND 2017-2018	4,800.00	-
	DIVIDEND 2018-2019	6,885.00	6,885.00
	DIVIDEND 2019-2020	1,176,151.00	-
	DIVIDEND 2020-2021	-	21,204.00
2	SUNDRY CREDITORS	-	-
3	CREDITBALANCE IN ADVANCES A/C	178,001.31	-
4	AUDIT FEE (PAYABLE)	50,500.00	52,700.00
5	STAFF BENEFIT FUND	681,671.00	757,233.00
6	EMPLOYEE LEAVE ENCASHMENT FUND	4,107,168.07	4,383,228.45
7	STAFF GRATUITY FUND	6,941,251.00	7,446,240.52
8	STAFF PROVIDENED FUND	15,816,166.92	17,881,616.39
9	INCOME TAX PAYBANL YEAR : 2020-2021-2022	2,105,091.00	2,263,000.00
TOTAL		31,067,685.30	32,812,107.36



Sr. No.	PARTICULARS	31/03/2021 (Amount Rs.)	31/03/2022 Amount (Rs.)
ANNEXURE : 4 : CURRENT ACCOUNT			
1	THE G.S.C.BANK LTD., AHMEDABAD	4,563,114.06	3,923,857.74
2	THE K.D.C.C. BANK LTD.,PETLAD	553,928.87	793,541.87
3	THE K.D.C.C. BANK LTD.,ANAND	-	-
TOTAL		5,117,042.93	4,717,399.61
ANNEXURE : 5 : CURRENT DEPOSITS			
1	BANK OF BARODA, DHARMAJ	1,951,208.74	4,820,401.27
2	STATE BANK OF INDIA, DHARMAJ	5,969,894.54	3,034,431.05
3	CENTRAL BANK OF INDIA, DHARMAJ	4,426,117.61	3,765,656.37
4	INDIAN BANK, DHARMAJ	238,235.50	238,235.50
5	IDBI BANK, PETLAD	17,531.22	17,531.22
6	INDUS IND BANK, DHARMAJ	51,026.75	68,836.75
7	HDFC BANK,VADODARA	41,002.05	116,799.71
8	AXIS BANK, V.V.NAGAR	31,785.38	31,283.88
9	ICICI BANK, DHARMAJ	2,950,605.29	470,738.29
10		-	-
TOTAL		15,677,407.08	12,563,914.04
ANNEXURE : 6 : FIXED DEPOSITS (INVESTMENTS)			
1	THE G.S.C. BANK LTD., AHMEDABAD	1,000,000.00	1,000,000.00
2	THE G.S.C.(M.A.S), AHMEDABAD	400,000.00	-
3	THE K.D.C.C. BANK LTD., PETLAD	5,000,000.00	5,000,000.00
4	STATE BANK OF INDIA, DHARMAJ	11,000,000.00	5,000,000.00
5	CENTRAL BANK OF INDIA, DHARMAJ	5,000,000.00	5,000,000.00
6	UNION BANK OF INDIA, DHARMAJ	14,100,000.00	14,100,000.00
7	BANK OF BARODA	15,000,000.00	10,000,000.00
8		-	-
9		-	-
TOTAL		51,500,000.00	40,100,000.00
ANNEXURE : 7 : OTHER INVESTMENTS			
1	IRFC TAX FREE BOND	3,020,000.00	3,020,000.00
2	CHAROTAR CO-OP SUGAR FACTORY (N.P.I.)	1,508,000.00	1,508,000.00
3	C.R.B.CAPITAL (N.P.I.)	5,000,000.00	5,000,000.00
4		-	-
5		-	-
TOTAL		9,528,000.00	9,528,000.00



Sr. No.	PARTICULARS	31/03/2021 (Amount Rs.)	31/03/2022 Amount (Rs.)
ANNEXURE : 8 : ADVANCES			
1	1. SHORT TERM LOAN		
	1. SHORT TERM LOAN	6,477,074.00	6,057,659.00
	2. CASH CREDIT, OVER DRAFT		
	1. CASH CREDIT	49,425.00	43,182.00
	2. HYPOTHICATION	8,780,756.13	13,719,841.97
	3. O.D. AGAINST BANK SECURITIES	6,977,900.38	5,741,521.36
	4. O.D. AGAINST GOVERNMENT SECURITIES	4,099,170.00	5,402,184.00
	5. P.M.C.C. ADVANCES	-	-
		26,384,325.51	30,964,388.33
2	MEDIUM TERM LOAN		
	1. MEDIUM TERM LOAN	299,894.34	180,743.34
	2. VEHICLE LOAN	38,890,636.15	55,303,664.19
	3. LOAN AGAINST BANK SECURITIES	934,061.00	2,022,342.00
	4. LOAN AGAINST GOVERNMENT SECURITIES	4,411,289.00	7,368,148.00
	5. STAFF PROVIDENT FUND LOAN	2,707,953.00	2,204,310.00
	6. STAFF BENEFIT FUND LOAN	279,484.00	132,356.00
	7. STAFF VEHICLE LOAN	-	-
	8. AATMANIRBHAR SAHAY - 1	5,254,610.00	2,462,421.50
	9. AATMANIRBHAR SAHAY - 2	247,193.00	144,020.00
		53,025,120.49	69,818,005.03
3	LONG TERM LOAN		
	1. LONG TERM LOAN	6,210,606.00	7,953,164.00
	2. HOUSING LOAN	3,695,385.94	1,993,749.04
	3. PLANT & MACHINERY LOAN	10,988,372.00	4,609,052.00
	4. STAFF HOUSING LOAN	984,404.00	1,639,819.00
	5. AGRICULTURAL LOAN	268,859.00	982,834.00
	6. LONG / TERM LOAN	-	-
	7. EDUCATIONAL LOAN	17,991,170.65	16,234,421.66
		40,138,797.59	33,413,039.70
	TOTAL	119,548,243.59	134,195,433.06
ANNEXURE : 9 : MISCELLANEOUS EXPENSES			
1	STAFF TRAINING EXPENSES	-	2,360.00
2	STAFF UNIFORM EXPENSES	81,073.00	-
3	COMPUTER MAINTENANCE EXPENSES	257,377.10	304,462.04
4	TRAVELLING EXPENSES	7,850.00	16,555.00
5	ELECTION & AGM EXPENSES	13,245.00	12,755.00
6	STAMP FRANKING EXPENSES	99,353.00	77,986.00
7	MISCELLANEOUS EXPENSES	375,400.03	371,213.93
8	CLEARING HOUSE CHARGES	5,079.31	5,113.53
9	SUBSCRIPTION EXPENSES	24,005.00	20,530.00
	TOTAL	863,382.44	810,975.50





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NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH-2022

(A) ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The accompanying financial statement have been prepared under historical cost convention by Following the going concern concept and in accordance with the RBI guideline and Banking Regulations Act, 1949 as applicable to The Co. Operative Banks.

2. FIXED ASSETS AND DEPRECIATION :-

- Fixed Assets are stated at their historical cost less accumulated Depreciation.
- Depreciation is charged on Fixed Assets of the Bank as per Income Tax rate prescribed under Appendix-1 to Income Tax Rules, 1962 on written value method.

Sr. No.	Fixed Assets	Rate of Depreciation	Method of depreciation
1	Building	10 %	Written Down Value
2	Computers Strais Line	33 %	Straightline
3	Furniture & Fixture	10 %	Written Down Value
4	Electric Fitting	10 %	"
5	Safe Deposit Lockers	10 %	"
6	Water Cooler	10 %	"
7	Solar System	40 %	"

- Depreciation on addition to the Fixed Assets is provided at 50% As per Income Tax rates in case of additions after 30th September, 2017.

3. INVESTMENTS :-

- Classification on investments have been made in accordance with RBI guidelines as Under.
- Held to Maturity : These comprise of Investments that the Bank intends to hold till the date of Maturity.
- Held for Trading : Securities which are held principally for resale within 90 days from the date of purchase.
- Available for sale : Investments that cannot be classified under any of the two heads are classified under this head.
- Value of Investment :

Sr. No.	CLASSIFICATION	BASIS OF VALUATION
(I)	Held to Maturity	It is shown as a Book value
(II)	Available for Sale	At Purchase price or Market price whichever is lower.

4. ADVANCES :

- In terms of Guidelines issued from time to time by Reserve Bank of India, Advances are classified in to

(I)	Performing Assets	Standard Assets
(II)	Non - Performing Assets	Sub - Standard, Doubtful, Loss Assets.

- Necessary Provisions are made for Non - Performing Assets (NPAs) As per the Prudential Norms Prescribed By Reserved Bank of Indias as under.

(i)	Sub - Standard	10%
(ii)	Doubtful	100% fo the Unsecured portion plus 20%/30%/100% of the secured portion depending upon the period for the advances has remained Doubtful.
(iii)	Loss Assets	100%

- Advances are stated at gross value and the provisions of NPA and provision for Standard assets are shown under the head "Reserved Fund"
- Overdue Inerest on NPA is ceditd to "Overdue Interest Reserve" accounts as per Directives of RBI.



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

- Amounts realized/recovered in case of NPA are first adjusted against outstanding principal amount.
- Provision for Standard Assets in made @ 0.25% as per RBI Guidelines.
- The total provision held for Non-Performing Assets in more than the provision required as per prudentil Norms of RBI excess provision is held in the following funds shown under the head "Reserves and Others Funds" In Balance Sheet.
(i) Sp. Bad Debts Reserve (ii) Bad & Doubtful Reserve. (iii) General Provision Against Standard Assets

5 **INCOME:**

- The revenues are accounted for on accrual basis.
- Interest Income on advances classified as NPA as per prudential norms prescribed by Reserve Bank of India a is accounted for on realization, (MOC Enclosed with Audit Report); after outstanding principal amount is fully recovered.
- Commission and Exchange are accounted for on cash basis.

6. **EXPENSES:**

- Interest on terms deposits as and when permitted under Bank's posicy is accounted for when such deposits are renewed.

7. **RETIREMET BENEFITS:**

- The Bank opted for L.I.C. Gratuity Scheme & Staff leave Salery. The Bank paying premium as per valuation done by L.I.C. all future liability are to be borne by L.I.C.
- Leave encashment is accounted for on cash basis.

(B) NOTES ON ACCOUNTS:

- The Bank is registered under The Gujarat State Co-Operative Societies Act. 1961.
- Under normal business transactions the bank has not sanctioned loans to the members of the Board of Directors.
- The Value of security for the purpose of classification of advances and provisioning is taken as submitted by the bank as per the latest available statements and valuation reports with the bank.
- The Bank does not pay any remuneration to its Chairman or Managing Directors and teherefore no details thereof are given in terms of Reserve Bank of India circular dated 29-03-2003.
- Balance of Deposits & advances are subject to confirmation by the parties.
- The priority advances are 74.91% of total advances as against requirement of 50% as per RBI guidelines. Advances to weaker section are 34.55% of total advances as against tequirement of 11%.
- The entire operation of the bank is composite Banking business not liable to different resks and rewards. Consequently accounting standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the bank.
- Bank has no contingent Liabilities.
- Bank has deposited premium of Rs. 7.00 Lacs for the year 2021-2022 with DICGC. (Previous Year Rs. 6.23 Lacs)
- No Penalty is imposed by RBI during the year for violation of any law.
- There are no old pending entries in interbank and inter branch Accounts reconciliation.
- previous Year's figures have been regrouped/rearranged to the extent necessary / practicable.



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-1

Significant Accounting Policies and Notes to the Accounts

2021-2022

Regulatory Capital

a) Composition of Regulatory Capital

(Amount in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	5.86	5.65
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@		
iii)	Tier 1 capital (i + ii)	5.86	5.65
iv)	Tier 2 capital	0.22	0.21
v)	Total capital (Tier 1+Tier 2)	6.08	5.86
vi)	Total Risk Weighted Assets (RWAs)	17.47	16.66
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	29.31%	30.69%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	33.54%	33.88%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.50%	1.25%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	34.79%	35.13%

Annuxure-2

Asset liability management

	Day 1	2 To 7 Days	8 To 14 Days	15 To 30 Days	31 Days To 2 Month	Over 2 Months to 3 Months	Over 3 Months to 6 Months	Over 6 Months to 1 Year	Over 1 Year to 3 Years	Over 3 Year to 5 Years	Over 5 Years	Total
Deposits	1.52	0.80	0.77	0.24	0.77	0.53	3.49	7.51	29.89	0.79	0.47	46.78
Advances	0.00	0.00	0.00	0.00	0.32	0.33	2.28	1.83	4.70	2.58	1.37	13.41
Investments	0.00	0.00	4.70	2.20	2.00	0.15	3.46	7.15	12.05	2.50	7.86	42.07
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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Annuxure-3

INVESTMENTS

a-1 Compostion of Investment Portfolio as at 31/03/2022 (current Year Balance Sheet Date)

(Amt.in Crore)

	Invetsments in India							Invetsments outside India				Total Invest ments	
	Government Securities	Other Approved Securities	Shares	Deben tures and Bonds	Subsidi aries and/or Joint Ventures	Others	Total Invest ments Outside India	Government Securities	Subsidi aries and/or Joint Ventures	Others	Total Invest ments in India		
Held to Maturity													
Gross	10.64	0.00	0.00	0.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.60
Less : Provison for Non-Performing Investment (NPI)	0.00	0.00	0.00	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.65
Net	10.64	0.00	0.00	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.95
Available for Sale													
Gross	27.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.12
Less : Provison for Depreciaton and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	27.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.12
Held for Trading													
Gross													
Less : Provison for Depreciaton and NPI													
Net													
Total Investmnts	37.76	0.00	0.00	0.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.72
Less : Provison for Non-Performing Investments	0.00	0.00	0.00	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.65
Less : Provison for Depreciaton	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	37.76	0.00	0.00	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.07



ધી ધર્મજ પીપલ્સ ડો-ઓપરેટીવ બેંક લિ. ધર્મજ.

a-2 Compostion of Investment Portfolio as at 31/03/2021 (previous Year Balance Sheet Date)

(Amt.in Crore)

	Invetsments in India							Invetsments outside India				Total Invest ments	
	Government Securities	Other Approved Securities	Shares	Deben tures and Bonds	Subsidi aries and/or Joint Ventures	Others	Total Invest ments Outside India	Government Securities	Subsidi aries and/or Joint Ventures	Others	Total Invest ments in India		
Held to Maturity													
Gross	7.99	0.00	0.00	0.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.95
Less : Provison for Non-Performing Investment (NPI)	0.00	0.00	0.00	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.65
Net	7.99	0.00	0.00	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.30
Available for Sale													
Gross	26.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.83
Less : Provison for Depreciaton and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	26.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.83
Held for Trading													
Gross													
Less : Provison for Depreciaton and NPI													
Net													
Total Investmnts	34.82	0.00	0.00	0.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.78
Less : Provison for Non-Perfoming Investments	0.00	0.00	0.00	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.65
Less : Provison for Depreciaton	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	34.82	0.00	0.00	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.13



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-3 (b)

Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amt.in Crore)

Particulars	Current Year	Previous Year
i) Movement of Provisions held towards depreciation on Investments		
a) Opening Balance	1.18	1.18
b) Add : Provision made during the Year	0.00	0.00
c) Less : Write off/Write back of excess provisions During the Year	0.38	0.00
d) Closing Balance	0.80	1.18
ii) Movement of Investment Fluctuation Reserve		
a) Opening Balance	0.27	0.00
b) Add : Amount Transferred during the Year	0.21	0.27
c) Less : Drawdown	0.00	0.00
d) Closing Balance	0.48	0.27
iii) Closing Balance in IFR as a Percentage of Clsoing Balance of Investments in AFS and HFT/Current Category	1.77 %	1.01 %

Annuxure-3 (c)

Sale and transfers to/from HTM category

Where the value of sales and transfers of securities to/from HTM category exceeds 5 per cent of the book value of investments held in HTM category at the beginning of the year, banks shall disclose the market value of the investments held in the HTM category. The excess of book value over market value for which provision is not made shall also be disclosed. The 5 per cent threshold referred to above shall exclude:

- The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year.
- Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI.
- Sales to the Reserve Bank of India under liquidity management operations of RBI like Open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP).
- Repurchase of Government Securities by Government of India from banks under buyback / switch operations.
- Repurchase of State Development Loans by respective state governments under buyback / switch operations.
- Additional shifting of securities explicitly permitted by the Reserve Bank of India.



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-3 (d)

NON-SLR INVESTMENT PORTFOLIO

i) Non-Performing Non-SLR Investments

(Amt.in Crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening Balance	0.65	0.65
b)	Additions during the Year since 1st April		
c)	Reduction during the Year	NIL	NIL
d)	Closing Balance	0.65	0.65
e)	Total Provision Held	0.65	0.65

ii) Issuer composition of Non-SLR Investments

(Amt.in Crore)

Sr. No.	Issuer	Amount		Extent of PVT Placement		Extent of Below Invst Grade Securities		Extent of Unrated Securities		Extent of Unlisted Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	0.31	0.31								
b)	FIs										
c)	Banks										
d)	Pvt Corporates	0.65	0.65								
e)	Subsidiaries/ Joint Ventures							NIL			
f)	Others										
g)	Provision Helds Towards Depreciation	0.65	0.65								
	Total	0.31	0.31								



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

ASSET QUALITY

Annuxure-4 (a)

a) Classification of Advances and Provisions Held

(Amt.in Crore)

	Standard	Non-Performing Total				Total Advances
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total NPA	
Gross Standard Advances and NPAs	13.41					13.41
Opening Balance						
Add: Addition During the Year						
Less: Reductions during the Year						
Closing Balance	13.41	0	0	0	0	13.41
* Reductions in Gross NPAs due to:						
i) Upgration						
ii) Recoveries (Excluding Upgradation)						
iii) Technical/Prudential Write-offs						
iv) Write-offs other than under (iii)						
Provisions (Excluding Floating Provisions)						
Opening Balance						
Add: Fresh Provisions made during Year						
Less : Excess Provision reversed/Write-off loans						
Closing Balance of Provision held						
Net NPAs						
Opening Balance						
Add: Fresh additions during Year						
Less : Reduction during year						
Closing Balance						
Floating Provisions						
Opening Balance						
Add: Additional provisions made during Year						
Less : Amount drwan down during year						
Closing Balance of Floating Provision held						
Technical Writ-offs and recoveries made thereon						
Opening Balance of Tech/Prudential Writen-off A/Cs						
Add: Tech/Prudential Writen-offs during year						
Less: Reciveries made from Previously Tech/Prudential Writen-off A/Cs during year						
Closing Balance						

NIL



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Ratios (in %)	Current Year		Previous Year	
	Gross NPA to Gross Advances	0.00%	0.00%	0.00%
Net NPA to Net Advances	0.00%	0.00%	0.00%	0.00%
Provision Coverage Ratio	0.00%	0.00%	0.00%	0.00%

Annuxure-4 (b)

b) Sector-wise Advances and Gross NPAs

(Amt.in Crore)

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that Sector	Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that Secto
i)	Priority Sector						
a)	Agriculture and Allies Activities	0.18	0.00	0.00	1.11	0.00	0.00
b)	Advances to industries eligible as priority Sector lending	3.14	0.00	0.00	1.55	0.00	0.00
c)	Services						
d)	Personal Loans	5.86	0.00	0.00	4.24	0.00	0.00
	Sub-Total (i)	9.18	0.00	0.00	6.9	0.00	0.00
ii)	Non-Priority Sector						
a)	Agriculture and Allies Activities	0.02	0.00	0.00	0.09	0.00	0.00
b)	Industry						
c)	Services						
d)	Personal Loans	4.21	0.00	0.00	4.96	0.00	0.00
	Sub-Total (ii)	4.23	0.00	0.00	5.05	0.00	0.00
	Total (i+ii)	13.41	0.00	0.00	11.95	0.00	0.00



ધી ધર્મજી પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજી.

Annuxure-4 (d)

Particulars of resolution plan and restructuring

ii) Details of accounts subjected to restructuring²¹

Nil

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and (MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers										
	Gross Amount (? crore)										
	Provision held (? crore)										
Sub-standard	Number of borrowers										
	Gross Amount (? crore)										
	Provision held (? crore)										
Doubtful	Number of borrowers										
	Gross Amount (? crore)										
	Provision held (? crore)										
Total	Number of borrowers										
	Gross Amount (? crore)										
	Provision held (? crore)										

Annuxure-4 (f)

Nil

(i) In the case of stressed loans transferred or acquired, disclosures should be made:

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)

(all amounts in ? crore)	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts			
Aggregate principal outstanding of loans transferred			
Weighted average residual tenor of the loans transferred			
Net book value of loans transferred (at the time of transfer)			
Aggregate consideration			
Additional consideration realized in respect of accounts transferred in earlier years			



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-4 (g)

Fraud accounts

Particulars	Current year	Previous year
Number of frauds reported		
Amount involved in fraud (? crore)		
Amount of provision made for such frauds (? crore)		
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (? crore)		

NIL

Annuxure-4 (h)

Disclosure under Resolution Framework for COVID-19 related stress

(Amounts in ? crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard Consequent to implementation of resolution plan – Position as at the end of this half year
Personal Loans					
Corporate persons*					
Of which MSMEs					
Others					
Total					

NIL

Exposures

Annuxure-5 (a)

5. a Exposure to Real Estate Sector

Category	Previous Year	Current Year
i) Direct Exposure		
a) Residential Morgages Lending fully Secured by Mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	0.20	0.37
b) Commercial Real Estate - Lending secured by Mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and constructions, etc). Exposuere would be also non-fund based (NFB) limits;	NIL	NIL
c) Indect Exposure Fund based and non-fund based exposures on National Housing Bank and housing Finance Companies.	NIL	NIL
Total Exposure to Real EstateSec	0.20	0.37



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-5 (b)

Nil

Exposure to capital market

Particulars ²⁴	Current Year		Previous Year	
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;				
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;				
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;				
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;				
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;		NIL		NIL
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;				
vii) Bridge loans to companies against expected equity flows / issues;				
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;				
ix) Financing to stockbrokers for margin trading;				
x) All exposures to Venture Capital Funds (both registered and unregistered)				
Total exposure to capital market				

Annuxure-5 (d)

Unsecured advances

(Amounts in ? crore)

Particulars	Current year		Previous Year	
Total unsecured advances of the bank		1.49		2.41
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken		Nil		Nil
Estimated value of such intangible securities		NIL		NIL



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-6

Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in ? crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	4.31	4.31
Percentage of deposits of twenty largest depositors to total deposits of the bank	9.21	9.66

b) Concentration of advances *

(Amount in ? crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	4.02	2.58
Percentage of advances to twenty largest borrowers to total advances of the bank	29.97	21.59

*Advances shall be computed based on credit exposure i.e. funded and non-funded limits including derivative exposures where applicable. The sanctioned limits or outstanding, whichever are higher, shall be reckoned. However, in the case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, banks may reckon the outstanding as the credit exposure

c) Concentration of exposures **

(Amount in ? crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	NIL	NIL
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	NIL	NIL

**Exposures shall be computed as per applicable RBI regulation.

d) Concentration of NPAs

(Amount in ? crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	NIL	NIL
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	NIL	NIL



ધી ધર્મજ પીપલ્સ ડો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-10

Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ? crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	0.07	0.07
ii)	Add: Amounts transferred to DEA Fund during the year	0.00	0.00
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.00	0.00
iv)	Closing balance of amounts transferred to DEA Fund	0.07	0.07

Annuxure-11 (a)

Disclosure of complaints - NIL

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Current year	Previous year
1	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year		
2	Number of complaints received during the year		
3	Number of complaints disposed during the year		
3.1	Of which, number of complaints rejected by the bank		
4	Number of complaints pending at the end of the year		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	NIL	NIL
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman		
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman		
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank		
6	Number of Awards unimplemented within the stipulated time (other than those appealed)		



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-11 (b)

Top five grounds of complaints received by the bank from customers - Nil

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the complaints received over the previous year	number of complaints pending at the end of the year	Of 5, Number of pending beyond 30 days
Current Year					
Ground - 1					
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Previous Year					
Ground - 1					
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Total					

Annuxure-12

Disclosure of penalties imposed by the Reserve Bank of India

Penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL) shall be disclosed in the 'Notes to Accounts' to the balance sheet in the concerned bank's next Annual Report. In the case of foreign banks, the penalty shall be disclosed in the 'Notes to Accounts' to the next balance sheet for its Indian operations.

Banks shall make appropriate disclosures on the nature of the breach, number of instances of default and the quantum of penalty imposed.

The defaulting participant in a reverse repo transaction shall make appropriate disclosure on the number of instances of default as well as the quantum of penalty paid to the Reserve Bank of India during the financial year.



ધી ધર્મજ પીપલ્સ ફો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-13

Disclosure on Remuneration

Type of disclosure		Information			Current Year	Previous Year
Qualitative	(a)	Information relating to the composition and mandate of the Nomination and Remuneration Committee.				
	(b)	Information relating to the design and structure of remuneration processes and the key features and objectives of remuneration policy.				
	(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes. It should include the nature and type of the key measures used to take account of these risks.				
	(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.				
	(e)	A discussion of the bank's policy on deferral and vesting of variable remuneration and discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and after vesting.				
	(f)	Description of the different forms of variable remuneration (i.e., cash and types of share linked instruments) that the bank utilizes and the rationale for using these different forms.				
<i>Quantitative disclosures (The quantitative disclosures should only cover Whole Time Directors/ Chief Executive Officer/ Material Risk Takers)</i>	(g)	Number of meetings held by the Nomination and remuneration Committee during the financial year and remuneration paid to its members.				
	(h)	(i) Number of employees having received a variable remuneration award during the financial year. (ii) Number and total amount of sign-on/joining bonus made during the financial year. (iii) Details of severance pay, in addition to accrued benefits, if any.				
	(i)	(i) Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. (ii) Total amount of deferred remuneration paid out in the financial year.				
	(j)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred.				
	(k)	(i) Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit adjustments. (ii) Total amount of reductions during the financial year due to ex post explicit adjustments. (iii) Total amount of reductions during the financial year due to ex post implicit adjustments.			₹	₹
	(l)	Number of MRTs identified.				
	(m)	(i) Number of cases where malus has been exercised. (ii) Number of cases where clawback has been exercised. (iii) Number of cases where both malus and clawback have been exercised.				
<i>General Quantitative Disclosure</i>	(n)	The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay.				



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-14

Other Disclosures

a) Business Ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds ²⁸	6.44	6.58
ii) Non-interest income as a percentage to Working Funds ²⁸	0.10	1.88
iii) Cost of Deposits	4.75	4.65
iv) Net Interest Margin ²⁹	3.25	3.34
v) Operating Profit as a percentage to Working Funds ²⁸	0.19	1.31
vi) Return on Assets ³⁰	7.00	7.73
vii) Business (deposits plus advances) per employee ³¹ (in ₹ crore)	6.02	5.65
viii) Profit per employee (in ₹ crore)	0.10	0.06

28 Working funds to be reckoned as average of total assets (excluding accumulated losses, if any) as reported to Reserve Bank of India in Form X for Commercial Banks and Form IX for UCBs., during the 12 months of the financial year.

29 Net Interest Income/ Average Earning Assets. Net Interest Income= Interest Income – Interest Expense

30 Return on Assets would be with reference to average working funds (i.e., total of assets excluding accumulated losses, if any).

B) Bancassurance Business

The details of fees/brokerage earned in respect of insurance broking,	Current Year	Previous Year
	NIL	NIL

c) Marketing and distribution --- NIL

Banks shall disclose the details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business) undertaken by them.

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)-- NIL

The amount of PSLCs (category-wise) sold and purchased during the year shall be disclosed 'Nil

e) Provisions and contingencies

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	0.65	0.65
ii) Provision towards NPA	1.46	1.41
iii) Provision made towards Income tax	0.24	0.21
iv) Other Provisions and Contingencies (with details)	0.05	0.05

g) Payment of DICGC Insurance Premium

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	0.07	0.06
ii)	Arrears in payment of DICGC premium	0.00	0.00



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

Annuxure-14 (h)

Disclosure of facilities granted to directors and their relatives

Bank shall disclose any fund or non-fund (guarantees, letters of credit, etc.) facilities extended to directors, their relatives, companies or

(Rs in Crore)

No.	Name of the Director	Name of Relative / Company / Firm	Limit sanctioned	Outstanding
1	BALVANTBHAI D PATEL (FD OD)	DAHAYABHAI S PATEL	0.04	0.03
2	ASHOKBHAI V PATEL (FD OD)	ASHKOBHAI V PATEL	0.03	0.03
3	BALVANTBHAI D PATEL (FD OD)	BALVANTBHAI D PATEL	0.04	0.04
4	BALVANTBHAI D PATEL (FD OD)	DAHAYABHAI S PATEL	0.01	0.00
5	MIHIRBHAI H PATEL (FD OD)	ANJUBEN H PATEL	0.31	0.19
8	MIHIRBHAI H PATEL (FD OD)	MIHIRBHAI H PATEL	0.06	0.06
9	JAYNARAYAN B PATEL (FD OD)	KRUSHNRAJ B PATEL	0.04	0.00
10	SMITABEN D PATEL (FD OD)	DINESHBHAI M PATEL	0.03	0.03



ધી ધર્મજ પીપલ્સ કો-ઓપરેટીવ બેંક લિ. ધર્મજ.

છેલ્લા ૫ વર્ષના તુલનાત્મક આંકડા

સભાસદ સંખ્યા	
૨૦૧૭-૨૦૧૮	૬૨૦૯
૨૦૧૮-૨૦૧૯	૬૧૩૫
૨૦૧૯-૨૦૨૦	૬૦૫૭
૨૦૨૦-૨૦૨૧	૬૦૭૭
૨૦૨૧-૨૦૨૨	૬૦૧૨

શેર ભંડોળ ₹	લાખમાં
૨૦૧૭-૨૦૧૮	૯૮.૮૯
૨૦૧૮-૨૦૧૯	૯૯.૩૭
૨૦૧૯-૨૦૨૦	૯૯.૦૭
૨૦૨૦-૨૦૨૧	૯૭.૬૩
૨૦૨૧-૨૦૨૨	૯૯.૦૮

થાપણો ₹ લાખમાં

૨૦૧૭-૧૮
૪૦૬૬.૩૯

૨૦૧૮-૧૯
૪૨૨૨.૭૬

૨૦૧૯-૨૦
૪૧૨૮.૮૦

૨૦૨૦-૨૧
૪૪૬૦.૬૬

૨૦૨૧-૨૨
૪૬૭૮.૩૫

ધિરાણ ₹ લાખમાં	
૨૦૧૭-૨૦૧૮	૧૨૫૯.૧૧
૨૦૧૮-૨૦૧૯	૧૩૪૩.૩૭
૨૦૧૯-૨૦૨૦	૧૩૨૧-૭૫
૨૦૨૦-૨૦૨૧	૧૧૯૫.૪૮
૨૦૨૧-૨૦૨૨	૧૩૪૧.૯૫

નફો ₹ લાખમાં	
૨૦૧૭-૨૦૧૮	૫૦.૫૦
૨૦૧૮-૨૦૧૯	૪૨.૩૫
૨૦૧૯-૨૦૨૦	૫૫.૫૫
૨૦૨૦-૨૦૨૧	૫૭.૫૦
૨૦૨૧-૨૦૨૨	૯૭.૫૦

NET એન.પી.એ.	
૨૦૧૭-૨૦૧૮	૦ %
૨૦૧૮-૨૦૧૯	૦ %
૨૦૧૯-૨૦૨૦	૦ %
૨૦૨૦-૨૦૨૧	૦ %
૨૦૨૧-૨૦૨૨	૦ %

CRAR	
૨૦૧૭-૨૦૧૮	૩૪ %
૨૦૧૮-૨૦૧૯	૩૧ %
૨૦૧૯-૨૦૨૦	૩૨ %
૨૦૨૦-૨૦૨૧	૩૫ %
૨૦૨૧-૨૦૨૨	૩૫ %